

Company Number: SC126427

Charity Number: SC023879

APEX SCOTLAND

**Report and Financial Statements
Year Ended 31 March 2024**

APEX SCOTLAND
for the year ended 31 March 2024

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for the year ended 31 March 2024

Trustees and advisers

Trustees	A L Landels (Chair)	
	H Anderson	(appointed 27 June 2024)
	S Bermingham	
	E V Jayne	(appointed 27 June 2024)
	P Kennedy	(resigned 17 September 2023)
	G Mackenzie	
	K E C Mackie	
	M C Melville	
	C L Middlebrook	
	K Pryde	(resigned 27 June 2024)
A Wilson		

Chief Executive	H Kilday (from June 2023) A Staff (resigned June 2023)
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Office	The Melting Pot 15 Calton Road Edinburgh EH8 8DL
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Bankers	Virgin Money 83 George Street Edinburgh EH2 3ES
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Solicitors	Morton Fraser LLP Quartermile Two 2 Lister Square Edinburgh EH3 9GL
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Auditors	MHA Chartered Accountants 6 St Colme Street Edinburgh EH3 6AD
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APEX SCOTLAND

Trustees Report for the year ended 31 March 2024

Introduction

This report provides an opportunity for the Trustees of Apex Scotland to present stakeholders with full information on all aspects of the organisation's performance in the financial year 2023-24 as well as outlining plans for 2024-25. This report was prepared in accordance with the constitution and the recommendations of the Statement of Recommended Practice – Accounting and Report by Charities and complies with applicable law.

Overview of the year - Objectives and Activities

At Apex Scotland we support those who have lived experience or are at risk of experiencing the justice system. We believe in second chances. We treat people with dignity and respect, recognising and appreciating each of their individual circumstances, needs, concerns, fears, aspirations and dreams.

Those we care for and support, our participants, need to live their lives to their fullest. We help them do so in the ways, places and communities that matter to them.

We provide a safe space for our participants to embark on a journey with us that represents change, hope, progress and positivity, allowing them to shine and flourish.

Our support is delivered by a team of skilled, experienced, passionate and committed practitioners and support workers, each of whom puts participants at the heart of their decision making.

Whilst we tailor support to suit local circumstances, all the services we deliver throughout Scotland have a golden thread that binds them together; the core of which is our belief in developing deep and trusting relationships with our participants together with embracing a trauma responsive approach to our work.

We recognise the challenges and complexity involved in building and developing deep and trusting relationships with participants. The people we help are some of the most vulnerable in our society and sadly too often misunderstood. They have faced stigma, adversity, poverty and experienced trauma all of which will have influenced their choices. Many will not have received positive support in their lives, will have missed out on learning and employment opportunities.

We work alongside those we care for and support to navigate their individual journey using appropriate tools, activities and experiences.

Our outcomes reflected in our ways of working are

- Widening the window of tolerance
- Building trust
- Establishing autonomy
- Improving wellbeing

We know the impact of these outcomes is significant. Participants can use acquired skills to support the development of trusting relationships and apply learning to reach their positive destinations. We do not underestimate the difference our support has on the lives of families, loved ones and the communities in which they live.

We support individuals from 20 local authority areas through 30 locally commissioned contracts. In addition, we are a strategic partner of Public Social Partnership's, New Routes and Shine.

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Trustees Report (continued) for the year ended 31 March 2024

Overview of the year - Achievements and Performance

Through Care and After Care

Throughcare and aftercare support is provided by community-based mentors for individuals serving short-term prison sentences. Our two services providing this support are 'New Routes', supporting men, and 'Shine', supporting women. A mentoring relationship is established to support individuals across the key transition point of release from prison. This prioritises focusing on the key barriers individuals may face to resettling into the community, where stability to their personal circumstances and environment is key. The aim is to reduce the likelihood of the individual re-offending and returning to custody.

During the reporting period our justice/employability active caseload averaged 394 per month. 1209 new referrals were made over the year. 77% of our participants were male, 62% were aged between 26-49.

Whitney's Story

Whitney was referred to SHINE, our female Through Care and After Care Service, in August 2023 by Justice Social Work as a **Structured Deferred Sentence (SDS)**. Whitney moved to the area in March 2020 just before lockdown, becoming very isolated in a town with no friends or family.

Her offence was an isolated incident resulting in her being charged with assault on a police officer. As Whitney hadn't been involved with the police before she was given a SDS for a period of good behaviour before returning to Court in December for a review.

On the first home visit with Whitney, it was very clear that she suffered with social anxiety and presented with issues around trust, she very rarely left the house and when she did, she would wait for it to rain as she said there were less people about. She would regularly take the long way to her destination to avoid encountering other people. She hadn't always been this anxious and wanted to get back to her bubbly self.

Whitney loved to draw and was interested in anything spiritual; Whitney and her mentor spoke about courses she could do online to keep her mind busy and together they researched a few courses on things she had an interest in. Through her spiritual interest they found an online course about crystals that she completed and enjoyed. This helped with her focus and her confidence.

The next step for Whitney was to get her social worker to refer her to 'Change Mental Health', Whitney was very keen for this to happen.

As the weeks went on her mentor would ask Whitney to challenge herself by meeting her halfway rather than her mentor going to her home address, this was progressed a little bit at a time and by the end of her time with Shine Whitney was coming to the office for their meetings, even on sunny days when lots of people would be about.

Whitney engaged well with 'Change Mental Health' after her mentor supported her to her first appointment and even applied for a gym membership and was attending this on her own with no issues.

Whitney's case was admonished when she went for her review in December meaning no criminal record.

Whitney was very appreciative that a service like Shine existed and thanked her Apex Scotland mentor for everything the service had done for her.

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Trustees Report (continued) for the year ended 31 March 2024

Overview of the year – Achievements and Performance (continued)

Early Intervention Work

The focus of our early intervention work with children and young people is centered around those who struggle to engage in full-time education. We work alongside education professionals to co-develop a package of support built around their needs to promote their ability to remain in education.

The programme is delivered in partnership with Clackmannanshire Council, Columba 1400, and local schools (Banchory Primary, Alva Primary, and Lornshill Academy) and provides tiered support:

- **Primary and Secondary Education:** Engaging with pupils across primary and secondary levels, with a particular focus on the transition between P7 and S1, to ensure early identification of needs and timely support.
- **Targeted Support:** A specialised programme for a group of 14 pupils on adapted timetables, offering access to opportunities beyond traditional academics and pathways to employment.

Through play, connection, and individual projects, the programme empowers young people to be autonomous and develop leadership skills and a sense of possibility. By fostering positive relationships and providing tailored interventions, young people overcome challenges, build connections to the community, and prepare for employment.

"Apex Scotland has been a great addition to the school in supporting our pupils' transition to high school. Their approach aligns with our ethos and their service is of great value to the Primary seven teachers. Their focus on emotional well-being, and commitment to providing extra visits and preparation have made a significant difference. We've seen increased confidence and engagement from our young people, and we're grateful for Apex Scotland's partnership." - Gemma Kennedy, Headteacher, Banchory Primary school.

"I hate school, but I actually come in for Friday sessions with Apex Scotland. This year I've ran groups for younger pupils, got to know people better, calmed myself down, I just feel happier. I've got a college place sorted to start after the summer holidays." - Leah (S4 leaver)

We worked with 55 children and young people providing early intervention support in partnership with school colleagues.

Foodbanks

With the support of dedicated volunteers, we continued to run the Dumfriesshire and Stranraer Foodbanks. We provided food parcels to those in the community both with and without convictions, to ensure they received this lifeline as and when they needed it.

From our foodbanks 4437 food parcels were distributed.

"When I came to the foodbank for the first time I felt a bit apprehensive and embarrassed but staff always had a smile and were welcoming and understanding". Single mum of 4.

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Trustees Report (continued) for the year ended 31 March 2024

Overview of the year – Achievements and Performance (continued)

A Period of Transformational Change

2023/2024 represented the start of a period of transformational change for Apex Scotland. Our focus was on achieving, developing and realising our strategic objectives which included extending the numbers of individuals supported, introducing a national service, embedding the learning from our Partners in Change project and developing all our practice and support to be trauma responsive.

Following the recruitment of a new Chief Executive, an ambitious change management programme, including the restructuring of the leadership, team took place.

We created our first fundraising role as part of our commitment to develop our new nationwide service and to secure funds for the long-term development of the organisation.

Whilst it has been a difficult year financially, and which has resulted in a large deficit, the organisation has sought to deliver effective transformation to turn around the financial position and put us on a better footing for moving forward.

All Cleaned Up (Scotland) Ltd (ACU)

Apex Scotland supported its subsidiary company, ACU for several years. ACU had been experiencing serious financial challenges for several years which were unlikely to be resolved. As ACU's assets were no longer sufficient to meet the Company's liabilities ACU was deemed to be insolvent. Apex Scotland's Trustees agreed that it was no longer possible to continue to support ACU and a liquidator was appointed in March 2024 to wind up All Cleaned Up (Scotland) Ltd. This process was concluded on 27 March 2024'.

As a result of the liquidation of All Cleaned Up, Apex Scotland's accounts for the period show a £118,000 intragroup indebtedness representing 27.6% of Apex Scotland's deficit.

In the future ACU will no longer be represented within Apex Scotland's financial accounts.

Strategic Partnerships

We value and appreciate the importance of strong strategic partnerships; we understand the impact developing trusting relationships has on supporting our strategic priorities, together with strengthening the sector, influencing policy development and ultimately making a genuine difference to those we help and care for.

This year we emphasised reinforcing our current relationships together with building new relationships with others. In addition, we play an active role in several forums aimed at strengthening the sector, supporting best practice, raising awareness and influencing future policy direction.

We were particularly delighted to further our relationship with our Scottish Government colleagues in respect of the Section 10 funding we receive. We have worked closely together on reporting and evidencing the impact this funding has on direct delivery.

APEX SCOTLAND

Trustees Report (continued) for the year ended 31 March 2024

Overview of the year – Achievements and Performance (continued)

Supporting our Colleagues

One of Apex Scotland's key priorities is caring for those who work for the charitable company. The leadership team recognise the work Apex Scotland delivers is particularly challenging; the chaotic nature of many of those we support inevitably means our practitioners manage complex and often distressing issues in their day-to-day activities which can be stressful. As is the case with many third-sector organisations, Apex Scotland has limited financial resources, which is reflected in the salaries we are able to offer employees. Recognising the current cost of living crisis we have introduced Perkbox that in addition to providing counselling through an Employee Assistance Programme, provides colleagues access to money saving offers on everyday purchases which we hope will go some way to helping with finances.

Structure, Governance and Management

The organisation is a company limited by guarantee. It is recognised as a charity by the Office of the Scottish Charity Regulator and Her Majesty's Revenue and Customs, number SC023879 and is registered at Companies House, number SC126427. The governing document for the organisation is the Memorandum and Articles of Association as lodged at Companies House.

Trustees are appointed by the Board of Trustees and can serve for a maximum of 6 years, 3 years initially and then a further 3 years if so desired. The Chair is appointed for a period of 3 years, notwithstanding previous Board membership and can then, if he/she so wishes, have the period of Chair extended for another 3 years. During the year to 31 March 2024 no Trustees resigned from the Board. Thanks are given to all Trustees for their advice, support and guidance throughout the year.

Trustees are appointed 'following an open recruitment and interview process. The skills and experience required of Trustees is informed by the skills analysis undertaken on a regular basis by the Board. In addition to the individual skills and experience that Trustees bring to the Board their knowledge of the activities of Apex Scotland is supported by a comprehensive induction programme. This is led by the Chief Executive with input from the Chair and the Leadership Team. Trustees both new and longer serving are encouraged to visit our hubs across Scotland and to attend the annual Staff

'The Trustees are required to complete a Declaration of Interest form when they are appointed to the Board and annually thereafter to identify any actual and potential conflicts of interests between their individual interests and undertakings and their role as a Trustee of Apex Scotland'.

The Board of Trustees has overall responsibility for Apex Scotland's pay and remuneration policy. At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the charitable company, including consideration of reserves, risk management, operational direction and development, financial/contractual performance and policies.

The day to administration of the charitable company is delegated to the Chief Executive. After 13 years, Alan Staff retired as Chief Executive in June 2023 and Hawys Kilday was appointed Chief Executive in the same month. Until March 2024 the Leadership Team working alongside the Chief Executive comprised the Director of Finance and Corporate Development a Director of Operations and a Director of Skills Development. Following a period of review and reorganisation the Leadership now comprises the Chief Executive, Director of Programmes and Operations and a Director of Fundraising, Marketing and Communications.

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Trustees Report (continued) for the year ended 31 March 2024

Structure, Governance and Management (continued)

Risk Management

A comprehensive review of Apex Scotland's risk register took place during the reporting period. This consolidated the significant risks faced by the charitable company and the accompanying mitigation measures. The charitable company now has a dynamic Risk Register which is reviewed quarterly by the leadership team prior to being considered and approved by the Board.

The new Risk Register identifies 26 strategic and operational risks facing the charitable company and sets out the range of controls and mitigations in place to manage each risk. The Risk Register covers the following areas: Financial; Strategy; People; Operational; Governance and Reputational.

Financial Review

The financial year ending 31 March 2024 saw a drop in income for Apex Scotland by 22.8%. This drop in trading activities is a result of reduced income from the Individual Training Allowance (ITA) Scheme, whereby the Government provided funding to Apex Scotland to provide training to participants at a value of £200 per participant. The Scheme was closed completely from March 2024 and as a result the funds available during the 2023/24 financial year were severely reduced from previous years and stopped in its entirety from 1st April 2024. The impact on our accounts was a reduction in income of £121,173 to £39,097 by 31 March 2024.

While income from donations and legacies saw a slight decrease of 3% from £550,911 in 2023 to £534,385 in 2024, trading activities were down 33% from £27,428 in 2023 to £18,309 in 2024. Income from investments rose considerably from £3,129 in 2023 to £18,309.

While the financial year ending 31 March 2024 has resulted in a significant deficit to the organisation this is largely due to the £118,000 ingroup indebtedness figure for liquidising ACU, the £30,000 increase in professional fees relating to the liquidation of ACU and the restructuring of the Leadership Team. Additionally, our Payments to Partners rose from £47,000 to £72,000 an increase of £25,000.

In 2023 our European Funding came to an end with a loss of £721,502 in income from the previous year and therefore that we did not receive in the 2024 financial year.

Together with the impact of the reduction in ITA funding income, and the increase in one off in year costs, Apex Scotland is finishing the year with a deficit of £438,563.

However, we believe that the changes made to the charity from an operational perspective, the focus on full cost recovery for contracted service provision and the increased focus on fundraising, all lead to the charity being in a stronger position in coming years.

The narrative earlier in this report outlines Apex Scotland's plans which will aid the move towards a surplus budget position.

Reserves Policy

A key duty of the Trustees is to ensure that Apex Scotland operates within a stable financial environment and that the people we seek to help are cared for and supported in a trauma responsive way. We recognise that as we adapt our organisation to meet the needs of those we are here to support, our reserves level has declined from the previous year.

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Trustees Report (continued) for the year ended 31 March 2024

Reserves Policy (continued)

Much of our work is funded through restricted income. As of 31 March 2024, our restricted reserves is £616k (2022/23 £526k).

The Trustees regularly review Apex Scotland's reserves and consider it appropriate to hold free reserves equivalent to a minimum of three months operating costs (equivalent to £722,000 in 2023/24) for such purposes. These reserves must be held in a form that can be accessed in a timely manner. Free reserves are therefore unrestricted reserves which are not held as fixed assets. Apex Scotland's level of free reserves is £394,051 (in 2022/23 £918,774) as of 31 March 2024. This provides two months funds to operate our unrestricted charitable activity.

The Trustees acknowledge that this is below the level set out in our reserves policy and recognise that this is an exceptional decline due to the transformational changes that have taken place. The Trustees are optimistic that the operational and strategic decisions made as part of our transformation/change programme have set the organisation in a better place and will enable us to grow our level of free reserves over the short-to-medium term.

The Trustees believe this current level still gives adequate time to respond to any adverse changes or opportunities as they may present but are closely monitoring the level of reserves.

Investment Policy

Surplus funds, held in the form of cash, are invested in high-interest accounts to support treasury and risk management. This approach is reviewed annually by the relevant Board Sub-Committee.

Plans for Future Periods

Support for all who need us

The number of individuals in Scotland who have touched the justice system is staggering; one in three men and one in ten women have a criminal conviction, we have the highest prison population in western Europe, 17% of convictions result in a custodial sentence, community sentences rose by 45% between 2020/21 and 2021/22 with reconviction rates standing at 26.9% in 2020/21.

Whilst we are proud of all we have achieved to date, these statistics provide an incentive to do more and increase the support we can offer to more people, helping them on their journey. We are committed to doing so.

Development of a National Service

We are determined and committed to address the current postcode lottery that exists for many. We are in the process of establishing Apex Scotland Foundation Programme.

Our programme will allow us to help anyone in Scotland who looks to us for support at any stage in their personal journey,

We realise this is ambitious. We are encouraged and spurred on by our success in securing funding for The Apex Scotland Programme to begin delivery in Edinburgh. We are passionate about achieving success, but more importantly committed to helping many more people who deserve our support, together with making genuine, tangible differences to individual lives, families and communities across Scotland.

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Trustees Report (continued) for the year ended 31 March 2024

Plans for Future Periods (continued)

Digital support

Whilst we appreciate the benefits of face-to-face support provided to participants, there are significant numbers of people unable to access this, including those who live in remote areas. Additionally, we know many would benefit from accessing digital information, advice and support.

We plan to develop a trauma responsive service that individuals can access remotely. In December 2024 we will launch a new website that will allow us to provide a suite of information, resources and advice online. In addition, we aim to introduce a chat box service supporting individuals to gain relevant practical help provided by one of our experienced and skilled practitioners.

Our digital offering will also provide access to up-to-date information and guidance to professionals working with those who have experienced the justice system supporting them in their day-to-day activities.

We know many families whose loved one has come into contact with the justice system are often at a loss of what to do, what will happen next and what they can do to help. Our website will be designed to provide relevant, practical information that family members, friends and supporters can access anonymously 24/7.

Working with Employers

Apex Scotland has developed positive relationships with several employers who make positive efforts to recruit those with a criminal conviction. We have worked alongside them to increase their understanding of disclosure processes together with assisting them to consider reasonable adjustments and steps they can take to ensure the experience is positive for both the employer and employee.

We know many industries, particularly construction, hospitality and retail have been impacted by Brexit and the changes to patterns of employment (or availability of employees). Our experience working with participants across the country has highlighted an often-untapped pool of talent; we see opportunities to work with employers to realise the potential workforce available whilst supporting individuals secure employment opportunities.

We plan to expand and increase this area of our work. We have recruited a member of staff with a brief to liaise and strengthen our links with potential employers.

Evidencing impact

We understand the importance of demonstrating the impact we have and the difference our work has on lives. We have introduced our Participant Journey that maps an individual's progress allowing us to track achievements and celebrate milestones.

Our funders all require data that evidences impact. We recognise and value the importance of measuring both soft and hard outcomes; this can be particularly challenging. We are prioritising refining the way in which we collect, collate and report on the changes our participants make, helping them to celebrate their success and maximise their chances of securing employment. A key focus for the forthcoming year will involve the development and implementation of an upgraded database system to support this aim.

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Trustees Report (continued) for the year ended 31 March 2024

Plans for Future Periods (continued)

Raising our profile

As we embark on a period of transformational change we recognise and appreciate the need to invest in raising the charitable company's profile. The external environment in which we work is challenging, competition for funds is high; we need to set ourselves apart from others within the sector.

It is fair to say our current image is outdated. We are excited to be involved in a rebranding exercise aimed at refreshing and modernising Apex Scotland's look and feel. This will involve the creation and development of a range of resources and tools including a new website that will enhance our reputation. We believe this investment will keep Apex Scotland relevant, allow us to attract new commissioning opportunities, increase the number of people we can help, boost fundraising opportunities, and supporters, attract top talent and significantly raise awareness of the charitable company.

Our Colleagues

Our biggest asset is our team of experienced, skilled staff. We have invested significant funds, effort and time focusing on our people, this will continue to be a priority for the forthcoming financial year.

A key priority for the forthcoming period will be the completion of a full job evaluation exercise. Once completed we will be able to introduce a structure that accurately reflects the responsibilities of all roles within the charitable company.

We will invest further in training and development and are committed to becoming an employer of choice, aiming to recruit the best available talent within the sector.

APEX SCOTLAND

Trustees Report (continued) for the year ended 31 March 2024

Responsibilities of the Board of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice 2005. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. As part of this approach the Board has set up an Finance, Fundraising and Audit Committee which meets periodically with our external auditors in an effort to share understanding and ensure that we have appropriate policies and procedures in place.

Approval

At the time of approving this report, the Trustees are aware of no relevant audit information of which the company's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Trustees on 3 December 2024 and signed on their behalf by:



A. Landels
Chair of Trustees

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF APEX SCOTLAND

Opinion

We have audited the financial statements of Apex Scotland ("the parent charitable company") and its subsidiary ("the group") for the year ended 31 March 2024 which comprise the group and parent charitable company Statement of Financial Activities, the group and parent charitable company Balance Sheet, the group and parent charitable company Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their presentation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent charitable company's income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF APEX SCOTLAND (CONTINUED)

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, incorporating the directors' report for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company; or
- returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF APEX SCOTLAND (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outline above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of charity management and those charged with governance to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of the charity's activities and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF APEX SCOTLAND (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the report

This report is made solely to the group's and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the group's and parent charitable company's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the group's and parent charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and its trustees as a body for our audit work, for this report, or for the opinions we have formed.



Paul Marshall

Senior Statutory Auditor

For and on behalf of MHA, Statutory Auditor

6 St Colme Street

Edinburgh

EH3 6AD

3 December 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

APEX SCOTLAND

**Consolidated statement of financial activities
(Incorporating Income and Expenditure Account)
for the year ended 31 March 2024**

	Year ended 31 March 2024						Year ended 31 March 2023					
	Continuing Operations			Discontinued Operations			Continuing Operations			Discontinued Operations		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Total £	Unrestricted £	Restricted £	Total £	Unrestricted £	Total £	
Income from:												
Donations and legacies	2	427,832	106,553	534,385	-	534,385	417,616	133,295	550,911	-	550,911	
Investments	3	11,492	-	11,492	-	11,492	3,129	-	3,129	-	3,129	
Other trading activities	4	18,309	-	18,309	424,761	443,070	27,428	-	27,428	-	418,570	
Charitable activities	5	560,775	1,324,409	1,885,184	72,123	1,957,307	1,461,050	1,130,135	2,591,185	121,757	2,712,942	
Total income		<u>1,018,408</u>	<u>1,430,962</u>	<u>2,449,370</u>	<u>496,884</u>	<u>2,946,254</u>	<u>1,909,223</u>	<u>1,263,430</u>	<u>3,172,653</u>	<u>512,899</u>	<u>3,685,552</u>	
Expenditure on:												
Raising funds	6	-	-	-	447,903	447,903	-	-	-	544,438	544,438	
Charitable activities	7	1,398,168	1,370,132	2,768,300	-	2,768,300	1,905,898	1,111,752	3,017,650	-	3,017,650	
Total expenditure		<u>1,398,168</u>	<u>1,370,132</u>	<u>2,768,300</u>	<u>447,903</u>	<u>3,216,203</u>	<u>1,905,898</u>	<u>1,111,752</u>	<u>3,017,650</u>	<u>544,438</u>	<u>3,562,088</u>	
Net (expenditure)/income before gains/(losses)		<u>(379,760)</u>	<u>60,830</u>	<u>(318,930)</u>	<u>48,981</u>	<u>(269,949)</u>	<u>3,325</u>	<u>151,678</u>	<u>155,003</u>	<u>(31,539)</u>	<u>123,464</u>	
Gain on disposal of operation		-	-	-	5,688	5,688	-	-	-	-	-	
Net (expenditure)/income		<u>(379,760)</u>	<u>60,830</u>	<u>(318,930)</u>	<u>54,669</u>	<u>(264,261)</u>	<u>3,325</u>	<u>151,678</u>	<u>155,003</u>	<u>(31,539)</u>	<u>123,464</u>	
Transfers between funds	18	25,539	29,130	54,669	(54,669)	-	(37,527)	5,988	(31,539)	31,539	-	
Net movements in funds	18	<u>(354,221)</u>	<u>89,960</u>	<u>(264,261)</u>	<u>-</u>	<u>(264,261)</u>	<u>(34,202)</u>	<u>157,666</u>	<u>123,464</u>	<u>-</u>	<u>123,464</u>	
Reconciliation of funds												
Total funds brought forward	18	756,939	526,341	1,283,280	-	1,283,280	791,141	368,675	1,159,816	-	1,159,816	
Total funds carried forward	18	<u>402,718</u>	<u>616,301</u>	<u>1,019,019</u>	<u>-</u>	<u>1,019,019</u>	<u>756,939</u>	<u>526,341</u>	<u>1,283,280</u>	<u>-</u>	<u>1,283,280</u>	

The statement of financial activities includes all gains and losses recognised in the year.

All results relate to continuing operations other than those noted as discontinued operations relating to the cessation of the charity's trading subsidiary, All Cleaned Up (Scotland) Limited.

APEX SCOTLAND

**Company statement of financial activities
(Incorporating Income and Expenditure Account)
for the year ended 31 March 2024**

		Year ended 31 March 2024			Year ended 31 March 2023		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	427,832	106,553	534,385	417,616	133,295	550,911
Income from investments	3	11,492	-	11,492	3,129	-	3,129
Other trading activities	4	18,309	-	18,309	27,428	-	27,428
Charitable activities	5	<u>560,775</u>	<u>1,324,409</u>	<u>1,885,184</u>	<u>1,461,050</u>	<u>1,130,135</u>	<u>2,591,185</u>
Total income		<u>1,018,408</u>	<u>1,430,962</u>	<u>2,449,370</u>	<u>1,909,223</u>	<u>1,263,430</u>	<u>3,172,653</u>
Expenditure on:							
Raising funds	6	-	-	-	-	-	-
Charitable activities	7	<u>1,517,801</u>	<u>1,370,132</u>	<u>2,887,933</u>	<u>1,907,625</u>	<u>1,111,752</u>	<u>3,019,377</u>
Total expenditure		<u>1,517,801</u>	<u>1,370,132</u>	<u>2,887,933</u>	<u>1,907,625</u>	<u>1,111,752</u>	<u>3,019,377</u>
Net income		(499,393)	60,830	(438,563)	1,598	151,678	153,276
Transfers							
Transfers between funds		<u>(29,130)</u>	<u>29,130</u>	<u>-</u>	<u>(5,988)</u>	<u>5,988</u>	<u>-</u>
Net movements in funds	19	(528,523)	89,960	(438,563)	(4,390)	157,666	153,276
Reconciliation of funds							
Total funds brought forward	19	<u>931,241</u>	<u>526,341</u>	<u>1,457,582</u>	<u>935,631</u>	<u>368,675</u>	<u>1,304,306</u>
Total funds carried forward	19	<u>402,718</u>	<u>616,301</u>	<u>1,019,019</u>	<u>931,241</u>	<u>526,341</u>	<u>1,457,582</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing operations.

APEX SCOTLAND

**Consolidated balance sheet
at 31 March 2024**

	<i>Note</i>	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	11		-		-
Tangible assets	12		8,667		20,471
			<u>8,667</u>		<u>20,471</u>
Current assets					
Stock	14	5,876		6,527	
Debtors and prepayments	15	366,175		316,896	
Cash at bank and in hand		855,488		1,303,181	
			<u>1,227,539</u>		<u>1,626,604</u>
Creditors: amounts falling due within one year	16	<u>(217,187)</u>		<u>(330,435)</u>	
Net current assets			<u>1,010,352</u>		<u>1,296,169</u>
Total assets less current liabilities			1,019,019		1,316,640
Creditors: amounts falling due after more than one year	17		<u>-</u>		<u>(33,360)</u>
Net assets			<u>1,019,019</u>		<u>1,283,280</u>
Funds					
Unrestricted	18,19	402,718		756,939	
Restricted	18,19	616,301		526,341	
			<u>1,019,019</u>		<u>1,283,280</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the trustees on 3 December 2024 and are signed on their behalf by:



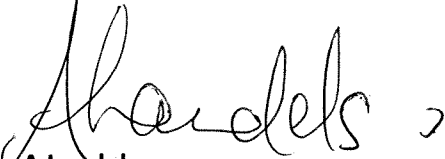
A Landels
Trustee

APEX SCOTLAND
Company balance sheet
at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Intangible fixed assets	11		-		-
Tangible fixed assets	12		8,667		12,466
Investments	13		-		1
			<u>8,667</u>		<u>12,467</u>
Current assets					
Stock	14	5,876		6,527	
Debtors and prepayments	15	366,175		385,265	
Cash at bank and in hand		<u>855,488</u>		<u>1,255,356</u>	
		1,227,539		1,647,148	
Creditors: amounts falling due within one year	16	<u>(217,187)</u>		<u>(202,033)</u>	
Net current assets			<u>1,010,352</u>		<u>1,445,115</u>
Net assets			<u>1,019,019</u>		<u>1,457,582</u>
Funds					
Unrestricted	18,19		402,718		931,241
Restricted	18,19		<u>616,301</u>		<u>526,341</u>
			<u>1,019,019</u>		<u>1,457,582</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the trustees on 3 December 2024:


A Landels
Trustee

Company Registration Number: SC126427

APEX SCOTLAND
Consolidated statement of cash flows
for the year ended 31 March 2024

	Note	Group 2024 £	Group 2023 £
Cash flows from operating activities			
Net (expenditure)/income for the year (as per the SOFA)			
- from continuing operations		(318,930)	155,003
- from discontinued operations		48,981	(31,539)
		<u>(269,949)</u>	<u>123,464</u>
Adjustments for:			
Gain on disposal of discontinued operations		5,688	-
Income from investments		(11,492)	(3,129)
Depreciation and amortisation charges		9,105	15,087
(Loss)/gain on disposal of fixed assets		699	(1,692)
Decrease in stock		651	665
(Increase)/decrease in debtors		(49,279)	55,926
(Decrease) in creditors		(96,608)	(102,863)
		<u>(411,185)</u>	<u>87,458</u>
Net cash flow (used in)/provided by operating activities			
Cash flows from investing activities			
Interest received		11,492	3,129
Payments to acquire fixed assets		-	(7,745)
Receipts from disposal of fixed assets		2,000	4,610
		<u>13,492</u>	<u>(6)</u>
Net cash provided by/(used in) investing activities			
Cash flows from financing activities			
Loans released on disposal of subsidiary	21	(34,793)	-
Loan repayments	21	(15,207)	(10,413)
		<u>(50,000)</u>	<u>(10,413)</u>
Net cash (used in) financing activities			
Change in cash and cash equivalents in the year	21	(447,693)	77,039
Cash and cash equivalents at beginning of year	21	<u>1,303,181</u>	<u>1,226,142</u>
Cash and cash equivalents at end of year	21	<u>855,488</u>	<u>1,303,181</u>

APEX SCOTLAND**Company statement of cash flows
for the year ended 31 March 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net (expenditure)/income for the year (as per the SOFA)		(438,563)	153,276
Adjustments for:			
Income from investments		(11,492)	(3,129)
Depreciation and amortisation charges		3,799	4,659
(Gain) on disposal of fixed assets		(1,999)	(1,692)
Decrease in stock		651	666
Decrease in debtors		19,090	9,407
Increase/(decrease) in creditors		15,154	(42,235)
		<u>(413,360)</u>	<u>120,952</u>
Cash flows from investing activities			
Interest received		11,492	3,129
Payments to acquire fixed assets		-	(7,745)
Receipts from disposal of fixed assets		2,000	4,610
		<u>13,492</u>	<u>(6)</u>
Change in cash and cash equivalents in the year			
	21	(399,868)	120,946
Cash and cash equivalents at beginning of year	21	<u>1,255,356</u>	<u>1,134,410</u>
Cash and cash equivalents at end of year	21	<u>855,488</u>	<u>1,255,356</u>

APEX SCOTLAND

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below.

(a) Basis of preparation

Apex Scotland is a charitable company limited by guarantee, incorporated in Scotland. The address of the registered office is given on page 1 of these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant notes to the financial statements. The financial statements are presented in Sterling which is the functional currency of the charitable company and rounded to the nearest £.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Going concern

The financial statements are prepared on a going concern basis. Trustees have considered the impact of the ongoing economic uncertainty on the financial position and future performance of the group. They regularly monitor the funding streams and evaluate the projected expenditure and the free reserves which are available and have concluded that there is a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

(b) Group financial statements

These financial statements consolidate on a line by line basis the results of the charitable company and the results of its wholly owned subsidiary, All Cleaned Up (Scotland) Limited. The subsidiary was incorporated on 24 October 2011, commenced trading on 1 April 2012 and entered liquidation on 27 March 2024.

(c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income is received by way of grants where entitlement is not conditional on the delivery of a specific performance by the charitable company, and is included in the statement of financial activities in the period in which they are receivable, which is when the charitable company becomes entitled to that resource.

**Notes to the financial statements
for the year ended 31 March 2024**

1 Accounting policies (continued)

(c) Income (continued)

Income from charitable activities include grants where these are related to performance and specific deliverables, and also includes contract and other income. Grants are included in the statement of financial activities when the charitable company is entitled to those funds, any performance conditions have been met, it is probable the income will be received and the amount can be measured reliably. Any grant income which may be repayable to the donor is treated as a creditor and is included in 'Other Creditors'. Where the donor has stipulated application of the money in a future year or where amounts have been received in advance for services not yet provided this is included in Deferred Income.

Any income by way of a grant awarded but not yet received is included in debtors as 'Grant income receivable' provided all conditions for entitlement have been met.

Capital grants are credited to the statement of financial activities when the charitable company receives or becomes entitled to that money.

Donations in kind are not recognised in the financial statements unless material.

Contract and other similar income based on the provision of services, is included in the statement of financial activities when earned. Any contract income which may be repayable to the contractor is treated as a creditor and is included in 'Other Creditors'. Amounts received in advance for services not yet provided are treated as deferred income.

(d) Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on the management charge that is charged from Head Office. The allocation of overhead and support costs is analysed in note 7.

Expenditure on raising funds includes costs associated with generating income for the charitable company through the trading subsidiary. Expenditure on charitable activities includes cash costs incurred in supporting the charitable company and its objectives.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise these costs involving the public accountability of the charitable company and its compliance with regulations and good practice. They therefore include the costs of statutory audit and costs related to the strategic management of the charitable company. Other support costs relate to the administrative costs of running the charitable company.

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

1 Accounting policies (continued)

(e) Intangible fixed assets

Intangible fixed assets are included in the accounts at cost. Amortisation is provided on all intangible fixed assets at rates calculated to write off the cost by equal instalments over the useful economic life as follows:

Management information system - over 5 years

(f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost. Those tangible fixed assets costing below £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost by equal instalments over the useful economic life, as follows:

Fixtures and fittings - over 5 years

Tenant's improvements - over 5 years

Training and IT equipment - over 4 years

Motor vehicles - over 4 years

(g) Food bank stock

Stock of donated food is weighed at the year-end and valued based on an agreed value per kilo of £2.37 used by The Trussell Trust for foodbank monitoring. Disbursed foodbank stock during the financial year is assessed and is not recognised in the financial statements unless material. Stock of donated hygiene items is not recognised in the financial statements unless material.

(h) Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Funds received as agent

Monies received in acting as agents where the charitable company has no responsibility for the ultimate application of the funds, are not recognised in the statement of financial activities.

(l) Training allowances

Amounts received from funders to distribute on their behalf for training allowances are recognised on a receivable basis net of expenditure as these are not considered to be monies within the charitable company's control.

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

1 Accounting policies (continued)

(m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company. Monies earned from contracts for services are treated as unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders. Disclosure is made of separate restricted fund balances at the year-end where these exceed £10,000.

Transfers between restricted funds and unrestricted funds are made where appropriate to account for expenditure previously met from unrestricted funds at the year end. Where other transfers are required the reasons are noted in the appropriate funds note.

(n) Taxation

No provision has been made for income tax. The charitable company is recognised by HM Revenue & Customs as a charity for the purpose of the Corporation Tax Act 2010 part II and is exempt from income and corporation tax on its charitable activities.

(o) Pensions

The charitable company operates a defined contribution pension scheme. The amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting year.

(p) Redundancy payments

Compensation for loss of employment due to redundancy is based on the current statutory entitlement, however the payment will be calculated using the employee's actual salary and is not subject to the earnings ceiling.

Employees with less than two years' service are not entitled to statutory redundancy pay, they will however receive an ex-gratia payment of two weeks salary.

(q) Operating leases and hire purchase contracts

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase contracts are recorded in the balance sheet as tangible fixed assets and are depreciated with the policy on depreciation. Future instalments, net of finance charges are included within creditors. Rentals payable are apportioned between the finance element and the capital element. The finance element is charged to the Statement of Financial Activities evenly over the period of each contract at the rate applicable at the date of the commencement of the contract. The capital element reduces the outstanding obligation for future instalments.

APEX SCOTLAND

Notes to the financial statements (continued) for the year ended 31 March 2024

2 Donations and legacies

	Group and Company 2024 £	Group and Company 2023 £
Scottish Government Donations	420,678 113,707	412,429 138,482
	<u>534,385</u>	<u>550,911</u>

3 Income from investments

	Group and Company 2024 £	Group and Company 2023 £
Bank interest	11,492	3,129
	<u>11,492</u>	<u>3,129</u>

4 Other trading activities

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Training and consultancy	11,845	11,845	20,625	20,625
Other income	6,464	6,464	6,803	6,803
Turnover – All Cleaned Up	424,761	-	391,142	-
	<u>443,070</u>	<u>18,309</u>	<u>418,570</u>	<u>27,428</u>

£18,309 (2023: £23,428) is derived from continuing operations. £424,761 (2023: £391,142) is derived from discontinued operations.

APEX SCOTLAND

Notes to the financial statements (continued) for the year ended 31 March 2024

5 Income from charitable activities

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
<i>Grants</i>				
Scottish Government	118,189	118,189	84,000	84,000
Local Authorities	757,881	757,881	494,673	494,673
	<u>876,070</u>	<u>876,070</u>	<u>578,673</u>	<u>578,673</u>
<i>Contracts</i>				
Local Authorities & Community Justice Authorities	86,527	86,527	60,205	60,205
European Union	-	-	721,502	721,502
Job Centre Plus	-	-	16,200	16,200
Community Jobs Scotland	-	-	24,934	24,934
Skills Development Scotland	-	-	1,000	1,000
Alcohol and Drug Partnership	82,760	82,760	131,800	131,800
Partnership income	499,480	499,480	587,605	587,605
	<u>668,767</u>	<u>668,767</u>	<u>1,543,246</u>	<u>1,543,246</u>
<i>Other income</i>				
SDS ILA/ITA income	39,097	39,097	121,173	121,173
Partnership income	-	-	30,195	30,195
Robertson Trust	100,404	100,404	150,480	150,480
Hollywood Trust	92,295	92,295	91,887	91,887
Other income	180,674	108,551	197,288	75,531
	<u>412,470</u>	<u>340,347</u>	<u>591,023</u>	<u>469,266</u>
	<u>1,957,307</u>	<u>1,885,184</u>	<u>2,712,942</u>	<u>2,591,185</u>

£1,885,184 (2023: £2,591,185) of group charitable income is derived from continuing operations.
£72,123 (2023: £121,757) of group charitable income is derived from discontinued operations.

6 Expenditure on raising funds

	Group 2024 £	Group 2023 £
Trading: All Cleaned Up – Cost of goods sold and other costs	<u>447,903</u>	<u>544,438</u>

All expenditure on raising funds is derived from discontinued operations.

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

7 Expenditure on charitable activities

	Employability		Group 2024 Total £	Company 2024 Total £	Group 2023 Total £	Company 2023 Total £
	Training Direct Costs £	Support Costs £				
2023/24						
Payments to/for Partners	71,857	-	71,857	71,857	46,987	46,987
Foodbank	75,143	-	75,143	75,143	80,614	80,614
Premises	121,781	65,182	186,963	188,313	186,425	191,826
Operating	54,421	17,253	71,674	71,674	76,440	76,440
Professional/Financial	41,626	54,325	95,951	95,951	68,713	68,713
Promotions/Publications	1,145	6,054	7,199	7,199	9,887	9,887
Trainee Costs	70,579	-	70,579	70,579	102,038	102,038
Travel Costs	85,491	23,786	109,277	109,277	104,267	104,267
Staff Costs	1,475,103	527,271	2,002,374	2,002,374	2,264,833	2,264,833
Bad Debts	-	-	-	118,283	-	-
Governance costs (note 8)	77,283	-	77,283	77,283	77,446	73,772
	<u>2,074,429</u>	<u>693,871</u>	<u>2,768,300</u>	<u>2,887,933</u>	<u>3,017,650</u>	<u>3,019,377</u>

Support costs are pro-rata apportioned Management fee.

Expenditure on charitable activities

	Employability		Group 2023 Total £	Company 2023 Total £	Group 2022 Total £	Company 2022 Total £
	Training Direct Costs £	Support Costs £				
2022/23						
Payments to/for Partners	46,987	-	46,987	46,987	9,592	9,592
Foodbank	80,614	-	80,614	80,614	36,302	36,302
Premises	133,784	52,641	186,425	191,826	188,626	194,025
Operating	54,844	21,596	76,440	76,440	119,411	119,411
Professional/Financial	39,375	29,338	68,713	68,713	71,852	71,852
Promotions/Publications	1,741	8,146	9,887	9,887	6,517	6,517
Trainee Costs	101,528	510	102,038	102,038	92,656	92,656
Travel Costs	85,345	18,922	104,267	104,267	86,162	86,162
Staff Costs	1,709,514	555,319	2,264,833	2,264,833	2,152,305	2,152,305
Governance costs (note 8)	77,446	-	77,446	73,772	64,974	61,599
	<u>2,331,178</u>	<u>686,472</u>	<u>3,017,650</u>	<u>3,019,377</u>	<u>2,828,397</u>	<u>2,830,421</u>

Support costs are pro-rata apportioned Management fee.

APEX SCOTLAND

Notes to the financial statements (continued) for the year ended 31 March 2024

8 Governance costs

		Group 2024	Company 2024	Group 2023	Company 2023
		£	£	£	£
	Basis of allocation				
Management team costs	20% salary costs	56,043	56,043	60,056	60,056
Audit fees: Company	Direct	21,240	21,240	13,716	13,716
	Subsidiary	-	-	3,320	-
Other fees: Subsidiary		-	-	354	-
		<u>77,283</u>	<u>77,283</u>	<u>77,446</u>	<u>73,772</u>

9 Staff emoluments and numbers

	Group 2024	Company 2024	Group 2023	Company 2023
	£	£	£	£
Gross wages and salaries	2,145,300	1,829,234	2,451,068	2,069,560
Employer's National Insurance	170,282	157,686	199,953	180,559
Pension contributions	69,806	63,442	71,651	64,273
	<u>2,385,388</u>	<u>2,050,362</u>	<u>2,722,672</u>	<u>2,314,392</u>
Recruitment and training	<u>7,826</u>	<u>7,826</u>	<u>10,497</u>	<u>10,497</u>
	<u>2,393,214</u>	<u>2,058,188</u>	<u>2,733,169</u>	<u>2,324,889</u>
	Group 2024	Company 2024	Group 2023	Company 2023
	No	No	No	No
Average number of employees	<u>101</u>	<u>72</u>	<u>138</u>	<u>93</u>

Staff emoluments for the subsidiary company are included within cost of generating funds.

There were 3 employees (2023: 3) whose emoluments were between £60,000 - £70,000.

There was 1 employee (2023: 1) whose emoluments were between £70,000 - £80,000.

Total remuneration and benefits of the key management personnel of the charitable company were £341,903 (2023: £311,624) and also employer payments made to a defined contribution pension scheme for these personnel were £24,947 (2023: £22,264).

Included in gross wages and salaries is redundancy payments of £101,530 (2023: £38,038).

10 Taxation

No group liability to UK corporation tax arose from the ordinary activities of the trading subsidiary All Cleaned Up for the year to 31 March 2024.

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

11 Intangible fixed assets

Group and company	Management Information system £
Cost	
At beginning of year	18,000
Disposals	<u>(18,000)</u>
At end of year	<u>-</u>
Amortisation	
At beginning of year	18,000
On disposals	<u>(18,000)</u>
At end of year	<u>-</u>
Net book value	
At 31 March 2024	<u><u>-</u></u>
Net book value	
At 31 March 2023	<u><u>-</u></u>

12 Tangible fixed assets

Group	Tenant's improvements £	Training equipment £	Motor vehicles £	Total £
Cost				
At beginning of year	10,962	4,124	87,643	102,729
Disposals	<u>-</u>	<u>-</u>	<u>(72,628)</u>	<u>(72,628)</u>
At end of year	<u>10,962</u>	<u>4,124</u>	<u>15,015</u>	<u>30,101</u>
Depreciation				
At beginning of year	4,121	4,124	74,013	82,258
Charge for year	1,549	-	7,556	9,105
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(69,929)</u>	<u>(69,929)</u>
At end of year	<u>5,670</u>	<u>4,124</u>	<u>11,640</u>	<u>21,434</u>
Net book value				
At 31 March 2024	<u><u>5,292</u></u>	<u><u>-</u></u>	<u><u>3,375</u></u>	<u><u>8,667</u></u>
Net book value				
At 31 March 2023	<u><u>6,841</u></u>	<u><u>-</u></u>	<u><u>13,630</u></u>	<u><u>20,471</u></u>

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

12 Tangible fixed assets (continued)

Company	Tenant's improvements £	Training equipment £	Motor vehicles £	Total £
Cost				
At beginning of year	10,962	2,799	32,410	46,171
Disposals	-	-	(3,870)	(3,870)
At end of year	<u>10,962</u>	<u>2,799</u>	<u>28,540</u>	<u>42,301</u>
Depreciation				
At beginning of year	4,121	2,799	26,785	33,705
Charged for year	1,549	-	2,250	3,799
Eliminated on disposal	-	-	(3,870)	(3,870)
At end of year	<u>5,670</u>	<u>2,799</u>	<u>25,165</u>	<u>33,634</u>
Net book value				
At 31 March 2024	<u>5,292</u>	<u>-</u>	<u>3,375</u>	<u>8,667</u>
Net book value				
At 31 March 2023	<u>6,841</u>	<u>-</u>	<u>5,625</u>	<u>12,466</u>

13 Fixed asset investments

Investments (neither listed nor unlisted) were as follows:

Group and Company	Company 2024 £	Company 2023 £
Investment in All Cleaned Up (Scotland) Limited	<u>-</u>	<u>1</u>

At 31 March 2023 Apex Scotland owned 100% of the issued share capital of All Cleaned Up (Scotland) Limited, a company incorporated in Scotland on 24 October 2011 with a share capital of £1. The company entered liquidation on 27 March 2024 and the investment has been written off.

The principal activity of All Cleaned Up (Scotland) Limited was to create real jobs for the people that Apex Scotland support who are often deemed disadvantaged in the employment market. The social enterprise firm provides cleaning and clearing services.

	Net liabilities £	Turnover £	Expenditure £	Profit/(Loss) £
All Cleaned Up (Scotland) Limited	<u>-</u>	<u>498,234</u>	<u>447,901</u>	<u>50,333</u>

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

14 Stock

	Group and Company 2024 £	Group and Company 2023 £
Stock held for foodbanks	<u>5,876</u>	<u>6,527</u>

15 Debtors

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
Grant income receivable	297,443	297,443	222,727	222,727
Other debtors	40,655	40,655	73,633	142,003
Prepayments	<u>28,077</u>	<u>28,077</u>	<u>20,536</u>	<u>20,535</u>
	<u>366,175</u>	<u>366,175</u>	<u>316,896</u>	<u>385,265</u>

A balance of £Nil (2023: £265,000) is due from the subsidiary company, All Cleaned Up (Scotland) Limited. A full provision has been made against this balance in recent years.

16 Creditors: Amounts falling due within one year

	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
<i>Amounts falling due within one year</i>				
Trade creditors	22,961	22,961	11,083	7,006
Tax and social security	43,374	43,374	133,633	36,200
Other creditors	11,020	11,020	38,885	11,993
Accruals and deferred income	<u>139,832</u>	<u>139,832</u>	<u>146,834</u>	<u>146,834</u>
	<u>217,187</u>	<u>217,187</u>	<u>330,435</u>	<u>202,033</u>

17 Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £
Other creditors	<u>-</u>	<u>33,360</u>

APEX SCOTLAND

Notes to the financial statements (continued)
for the year ended 31 March 2024

18 Analysis of movement in funds

Group 2023/24	At 1 April £	Net movement in funds £	At 31 March £
Unrestricted			
General funds	756,939	(354,221)	402,718
Restricted			
Local Authority	64,022	118,756	182,778
NHS ADP Income	49,900	6,815	56,715
Partnership Income	71,348	(9,660)	61,688
Donations	101,015	55,404	156,419
Trust Income	122,546	(57,511)	65,035
Other (balances <£10,000)	117,510	(23,844)	93,666
	<u>526,341</u>	<u>89,960</u>	<u>616,301</u>
Total	<u>1,283,280</u>	<u>(264,261)</u>	<u>1,019,019</u>
Group 2022/23	At 1 April £	Net movement in funds £	At 31 March £
Unrestricted			
General funds	791,141	(34,202)	756,939
Restricted			
Local Authority	66,308	(2,286)	64,022
NHS ADP Income	-	49,900	49,900
Partnership Income	66,098	5,250	71,348
Donations	86,185	14,830	101,015
Trust Income	25,000	97,546	122,546
Other (balances <£10,000)	125,084	(7,574)	117,510
	<u>368,675</u>	<u>157,666</u>	<u>526,341</u>
Total	<u>1,159,816</u>	<u>123,464</u>	<u>1,283,280</u>

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

18 Analysis of movement in funds (continued)

Company 2023/24	At 1 April £	Net movement in funds £	At 31 March £
Unrestricted			
General funds	931,241	(528,523)	402,718
Restricted			
Local Authority	64,022	118,756	182,778
NHS ADP Income	49,900	6,815	56,715
Partnership Income	71,348	(9,660)	61,688
Donations	101,015	55,404	156,419
Trust Income	122,546	(57,511)	65,035
Other (balances <£10,000)	117,510	(23,844)	93,666
	<u>526,341</u>	<u>89,960</u>	<u>616,301</u>
Total	<u>1,457,582</u>	<u>(438,563)</u>	<u>1,019,019</u>
Company 2022/23	At 1 April £	Net movement in funds £	At 31 March £
Unrestricted			
General funds	935,631	(4,390)	931,241
Restricted			
Local Authority	66,308	(2,286)	64,022
NHS ADP Income	-	49,900	49,900
Partnership Income	66,098	5,250	71,348
Donations	86,185	14,830	101,015
Trust Income	25,000	97,546	122,546
Other (balances <£10,000)	125,084	(7,574)	117,510
	<u>368,675</u>	<u>157,666</u>	<u>526,341</u>
Total	<u>1,304,306</u>	<u>153,276</u>	<u>1,457,582</u>

APEX SCOTLAND

**Notes to the financial statements (continued)
for the year ended 31 March 2024**

19 Analysis of net assets between funds

Group	Unrestricted £	Restricted £	Total £
Fixed assets	8,667	-	8,667
Net current assets	394,051	616,301	1,010,352
Long term liabilities	-	-	-
Total net assets at 31 March 2024	402,718	616,301	1,019,019
	Unrestricted £	Restricted £	Total £
Fixed assets	20,471	-	20,471
Net current assets	769,828	526,341	1,296,169
Long term liabilities	(33,360)	-	(33,360)
Total net assets at 31 March 2023	756,939	526,341	1,283,280

19 Analysis of net assets between funds

Company	Unrestricted £	Restricted £	Total £
Fixed assets	8,667	-	8,667
Net current assets	394,051	616,301	1,010,352
Total net assets at 31 March 2024	402,718	616,301	1,019,019
	Unrestricted £	Restricted £	Total £
Fixed assets	12,467	-	12,467
Net current assets	918,774	526,341	1,445,115
Total net assets at 31 March 2023	931,241	526,341	1,457,582

APEX SCOTLAND

Notes to the financial statements (continued) for the year ended 31 March 2024

20 Commitments

Total future minimum lease payments under non-cancellable operating leases for each of the following periods are as follows:

	2024		2023	
	Group £	Company £	Group £	Company £
Not later than one year	22,149	22,149	53,059	51,229
Later than one year and not later than five	2,485	2,485	11,005	9,685
	<u>24,634</u>	<u>24,634</u>	<u>64,064</u>	<u>60,914</u>
Lease payments recognised as an expense	<u>105,866</u>	<u>96,266</u>	<u>111,042</u>	<u>103,842</u>

21 Analysis of changes in net funds – Group

2023/24	1 April £	Cashflows £	Non-cash Movements £	31 March £
Long term borrowings	(33,360)	-	33,360	-
Short term borrowings	(16,640)	15,207	1,433	-
Total borrowings	(50,000)	15,207	34,793	-
Cash and cash equivalents	<u>1,303,181</u>	<u>(447,693)</u>	-	<u>855,488</u>
Total net funds	<u>1,253,181</u>	<u>(432,486)</u>	<u>34,793</u>	<u>855,488</u>

Analysis of changes in net funds - Company

2023/24	1 April £	Cashflows £	Non-cash Movements £	31 March £
Borrowings	-	-	-	-
Cash and cash equivalents	<u>1,255,356</u>	<u>(399,868)</u>	-	<u>855,488</u>
Total net funds	<u>1,255,356</u>	<u>(399,868)</u>	-	<u>855,488</u>

22 Related party transactions

Trustees received no remuneration. In the current period no (2023: 2) trustees received reimbursement of travel expenses totalling £nil (2023: £244). Trustee indemnity insurance of £1,579 (2023: £1,579) was paid during the year.